While I will introduce the situation of retail sales,

first of all, let's look at total retail sales, this is a bar chart of overall sales from January 2019 to 2023, we can clearly see that retail sales have experienced a downward trend from 2019 to 2021, and then to 2023 today. There is a small rebound.

Next we look at the percentage difference relative to 2019, and we can see that in 2020, the worst year of the covid-19 outbreak, total retail sales were lower than 2019 for each month, and it is obvious that the total sales of 2023 has exceeded 2019 since August, based on a review of the last two years in 2021 and 2022,we can predict that this year's October November scenario will also be better than 2019,

At the same time, we can look at retail sales by type, in the last four years of overall sales, the overall proportion of various categories has not changed much, the most has been **other consumer goods** which I will explain in detail later.

Then let's move to the online retail sales, from this chart, we got a small peak in online sales in the fourth quarter of 2022, which could be due to the epidemic opening and the development of Live-streaming.

Then let’s see some details by retial sales type, from the total retail sales category bar chart, we can find that the total sales of fuels have remained constant as it is a necessity of life, however, for the non-essential jewellery watches, people's enthusiasm for buying them dropped significantly during the worst of the epidemic.

Then let's look at what's actually other consumer goods?

it is about medicine/ Chinese drugs and herbs and other goods not classified, since it is a combination of lots of types and during the epidemic, It's no surprise that sales of this is a bit higher.

And then after we show this three ﻿key indicators: office vacancy rates, public transportation ridership, and retail sales, we can get a overall conclusion that